

***Don't miss this exciting
training from the Colorado
Division of Housing!***

Featuring:

Rental Acquisition

Rural Rental Preservation

Bank Qualified Tax Exempt Bonds

Tax Credits

Private Activity Bonds

Subdivision Development

Project Phasing



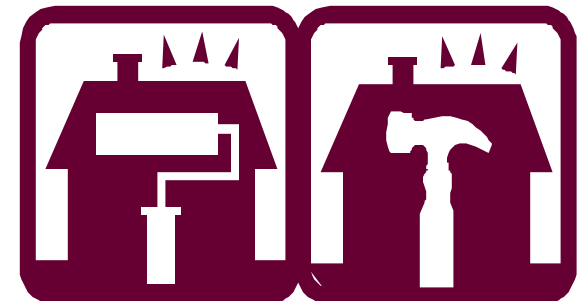
Steve Felton
Colorado Housing and Finance Authority
Financial Accounting
1981 Blake Street
Denver, CO 80202-1272

**The Colorado Division of Housing
& The Colorado Housing and
Finance Authority Present...**

ADVANCED FINANCE ACADEMY

February 1 - 2, 2007

***CHFA
1981 Blake Street
Denver, CO 80202***



Advanced Finance Academy

This class is designed for housing developers who want to use more complex financing sources for their projects. During class you will work – on computers – with the Division of Housing’s rental & subdivision underwriting proformas. The goal is to create financing scenarios that are both sustainable in the long term and provide the most affordability possible.

We will cover four in-depth case studies – acquiring existing rental property, preserving a rural rental property, building a new rental complex and developing a new phased subdivision with homes for sale.

You will experiment with financing scenarios and learn the ins & outs of many different funding sources, including: Division of Housing, Colorado Housing and Finance Authority (CHFA), Bank-Qualified Tax Exempt Bonds, Community Development Financial Institutions (CDFI), Rural Development 515, Private Activity Bonds and Low Income Housing Tax Credits.

Following each case study, you’ll interact with expert panelists to learn their tips & tricks for using each of the financing options.

Day One 8:15– 4:45

- 8:15 Sign-in & Welcome
- 8:30 Introduction & Overview – Rodger Hara, Capmark Finance Inc. & Lead Trainer
- 8:45 Case Study 1, Rental Acquisition
Featuring – CHFA SMART, CHFA HOF & Bank Qualified Tax Exempt Bonds (BQTE)
- 11:45 LUNCH
- 12:45 Case Study 2, Rural Preservation
Featuring – Rural Community Assistance Corp. (RCAC) & RD 515
- 3:15 Expert Panel for Case Study #1 & 2
Invited Panelists – CHFA, D.A. Davidson and Company, First National Bank, RCAC, & Rural Development
- 4:30 Wrap Up and Adjourn

Day Two 8:15 - 4:75

- 8:15 Sign-in, etc.
- 8:30 Case Study 3, Rental New Construction
Featuring – Private Activity Bonds (PABs) & Tax Credits (4% & 9%)
- 11:45 LUNCH
- 12:45 Expert Panel for Case Study #3
Invited Panelists – Capmark Securities Inc., U.S. Bank, CHFA, & Enterprise Social Investment Fund
- 2:15 Case Study 4, For-Sale Subdivision
Featuring – Project phasing & Cash Flow budgeting
- 3:15 Expert Panel for Case Study #4
Invited Panelists – Thistle Community Housing, Lowry Community Land Trust, Fannie Mae Colorado Partnership Office, & a Private For-Profit Builder (TBD).
- 4:30 Wrap Up and Adjourn



Plan on starting promptly each day. Breaks will be taken at appropriate times. Please dress comfortably. Lunch will be provided on site.

REGISTRATION FORM

Name & Title

Organization

Mailing Address

City, State Zip

Phone #

Fax #

Email Address

REGISTRATION DEADLINE: January 11th

The number of participants is limited to **12**, so please reply ASAP!

Registration Fee: \$140 fee includes materials, breakfast snacks, lunches and beverages. Make checks payable to **The Colorado Housing and Finance Authority** and mail them with this form to:

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For more information, contact: Ann Watts
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